

# Committed to the highest global standards

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Throughout its history, VimpelCom has been committed to delivering high standards of corporate governance – a commitment that remains firmly in place today.

VimpelCom is a public company listed on the NYSE, complying with all of the applicable listing and disclosure requirements as a foreign private issuer. The Company is committed to transparency regarding material developments in the Company or affecting its securities, in line with best practices. Additionally, VimpelCom also complies with the applicable SEC reporting requirements. These include filing of an annual report on Form 20-F each year with audited consolidated financials.

VimpelCom's corporate governance system gives its Supervisory Board authority for strategic decisions for the group. The corporate governance "authority matrix" (contained in the Company bye-laws) requires that the Supervisory Board approve important matters, including, among others, the group's annual budget and audited

accounts, organizational or reporting changes to management structure, significant transactions, as well as changes to share capital and other significant actions.

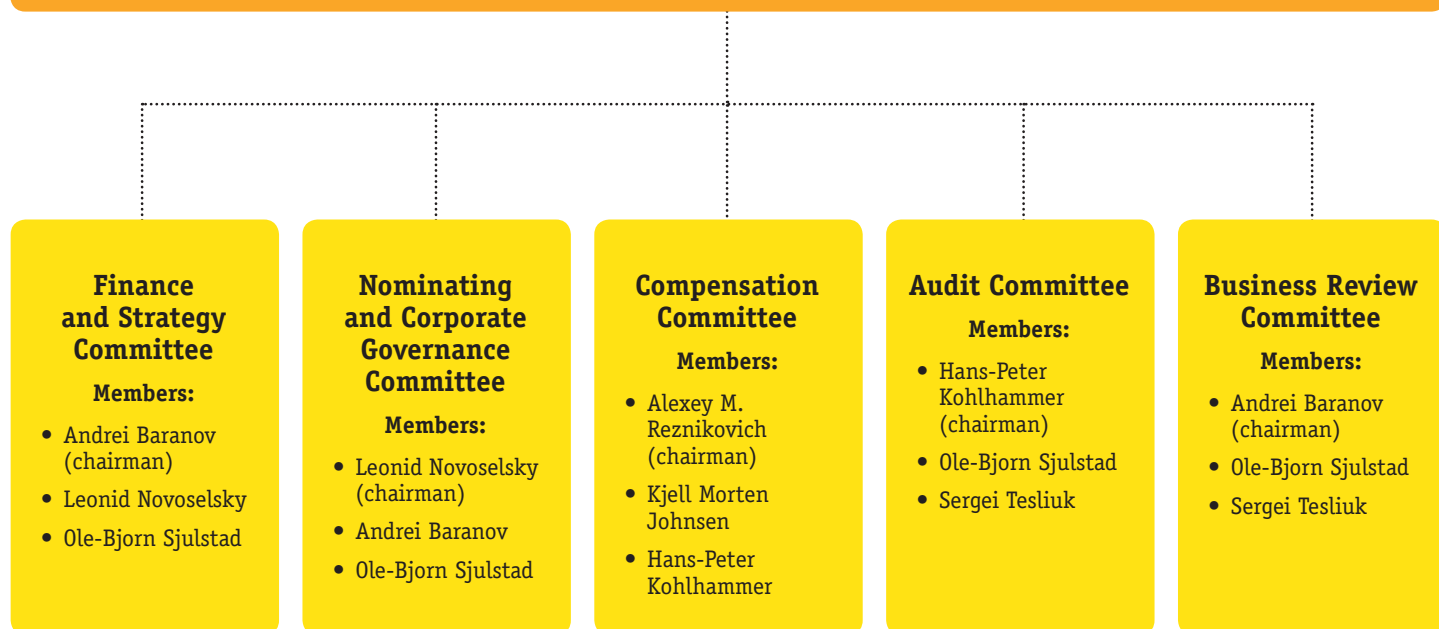
Shareholder approval policies and procedures are also in line with applicable requirements. All Supervisory Board members are elected by our shareholders through cumulative voting. Each voting share confers on its holder a number of votes equal to the number of directors to be elected. The holder may cast those votes for candidates in any proportion, including casting all votes for one candidate.

# Committees of the Supervisory Board



## Committees of the Supervisory Board

The Supervisory Board has a number of committees, which remain informed on, and make recommendations to the Supervisory Board regarding matters within their respective mandates. Committees consist only of Supervisory Board members.



Supervisory Board

# A Board committed to deliver





## Supervisory Board

### Seated left to right

**Mikhail M. Fridman**  
Chairman of the Supervisory Board,  
Alfa Group Consortium

**Alexey M. Reznikovich (Chairman)**  
Chief Executive Officer, Altimio

**Jon Fredrik Baksaas**  
President and Chief Executive Officer,  
Telenor Group

### Standing left to right

**Augie K. Fabela II**  
Chairman Emeritus

**Leonid R. Novoselsky**  
Co-founder and President, Gradient Group

**Kjell Morten Johnsen**  
Executive Vice President and Head of  
Telenor's European Operations

**Sergei Tesliuk**  
Vice President of Asset Management  
Department, Altimio

**Ole Bjorn Sjulstad**  
Senior Vice President for Central  
and Eastern Europe, Telenor Group;  
Head of Telenor Russia

**Dr. Hans-Peter Kohlhammer**  
Chief Executive Officer,  
KPC Kohlhammer Consulting

**Andrei Baranov**  
Managing Director, Altimio

# Value creation through performance



**1 Jo Lunder**  
Chief Executive Officer

**2 Henk van Dalen**  
Chief Financial Officer

**3 Jan Edvard Thygesen**  
Deputy Chief Executive Officer and Chief Operating Officer

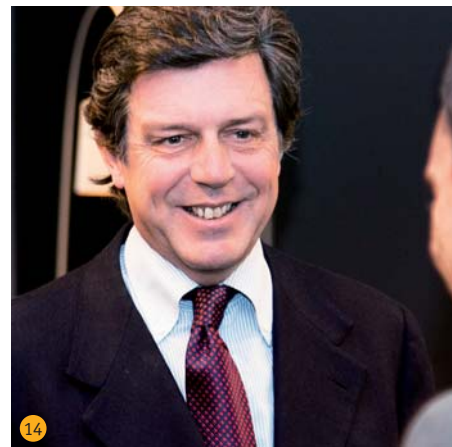
**4 Taras Parkhomenko**  
Head of Kazakhstan

**5 Mikhail Gerchuk**  
Group Chief Commercial and Strategy Officer

**6 Anton Kudryashov**  
Head of the Russia Business Unit

**7 Ahmed Abou Doma**  
Head of the Asia and Africa Business Unit

**8 Maximo Ibarra**  
Head of Italy



**9 Dmitry G. Kromsky**  
Head of the CIS Business Unit

**10 Igor V. Lytovchenko**  
Head of the Ukraine Business Unit

**11 Jeffrey D. McGhie**  
Group General Counsel & Chief Corporate Affairs Officer

**12 Philip Tohme**  
Group Chief Technology Officer

**13 Anja Uitdehaag**  
Group Director Human Resources

**14 Romano Righetti**  
Group Chief Regulatory Officer

# A pioneering spirit



**Dr. Dmitri B. Zimin**

**Augie K. Fabela II**

Our founders, Dr. Dmitri B. Zimin, a Russian scientist, and Augie K. Fabela II, an American entrepreneur, established VimpelCom in 1992 with a vision to bring wireless communications to Russia. These two pioneers also inspired the Company's transparency, strong corporate governance, quality, and innovation – characteristics that define VimpelCom's pioneering spirit today. Mr. Fabela also created Beeline, a leading telecom brand and trademark.

Mr. Zimin and Mr. Fabela led VimpelCom from its founding until its historic step of becoming the first Russian company to list on the New York Stock Exchange in 1996. With the listing, Mr. Fabela became the youngest Chairman of an NYSE listed company.

In 2002, Mr. Fabela was named Chairman Emeritus, remaining active as an advisor to the management team and the Supervisory Board on corporate governance and strategy. As the Company entered a new phase of development following the combination with Wind Telecom in 2011, Mr. Fabela was elected Chairman of the Supervisory Board of VimpelCom, bringing with him a wealth of leadership experience during this time of transformation and growth. In 2012, Mr. Fabela was again named Chairman Emeritus and continues to serve in an active strategic role for the Company.